

ECONOMIC SNAPSHOT

Washington County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

JUNE 2015*

↑ 2,822

3.8%

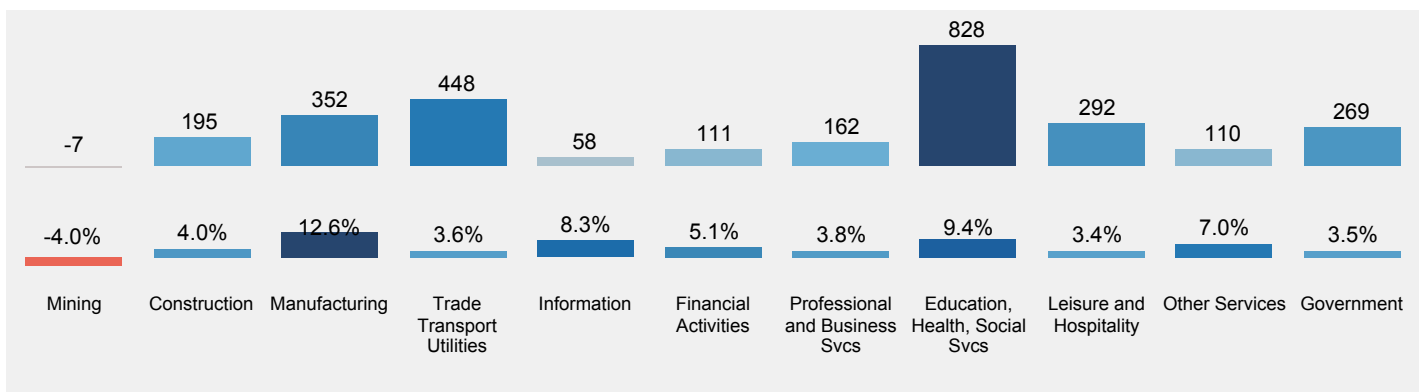
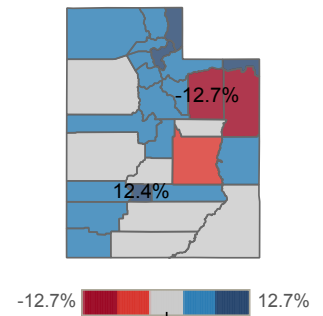
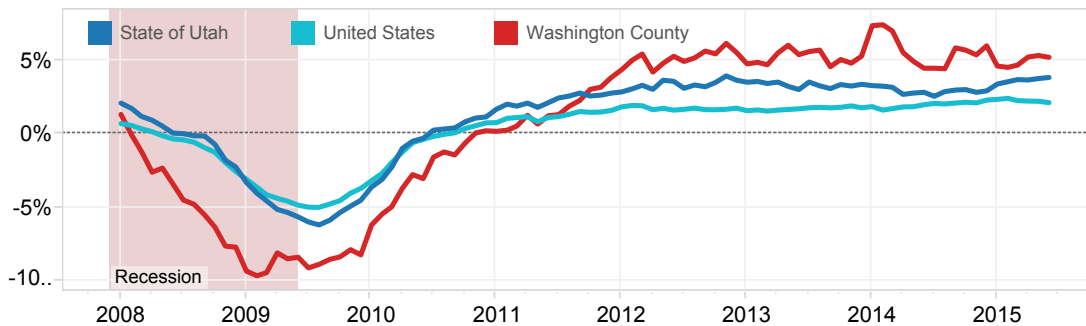
State of Utah

2.1%

United States

5.2%

Washington County



How's the economy?

Yes, they did it again. Washington County clocked one more quarter of strong, but not too strong, economic expansion. Second quarter 2015 employment expansion remained in the golden 5-percent range, while joblessness has bottomed near the 4-percent mark. First-time claims for unemployment insurance show no sign of cyclical difficulties, construction permitting showed moderate expansion, and sales managed robust improvement. All indicators point to a strong, but not overheated economy.

Jobs

Between June 2014 and June 2015, Washington County added more than 2,800 net new jobs for a year-over growth rate of higher than 5 percent.

The current quarterly expansion signals three and one-half years of broad-based job growth near the 5-percent mark.

Only one major industrial sector failed to add jobs in June. Mining (which includes sand and gravel pits) lost a negligible number of positions.

Healthcare/social services took the lead in job creation with notable help from its friends leisure/hospitality services, manufacturing, retail trade and government.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/washington.html) jobs.utah.gov/wi/regions/county/washington.html

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Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

3.6%

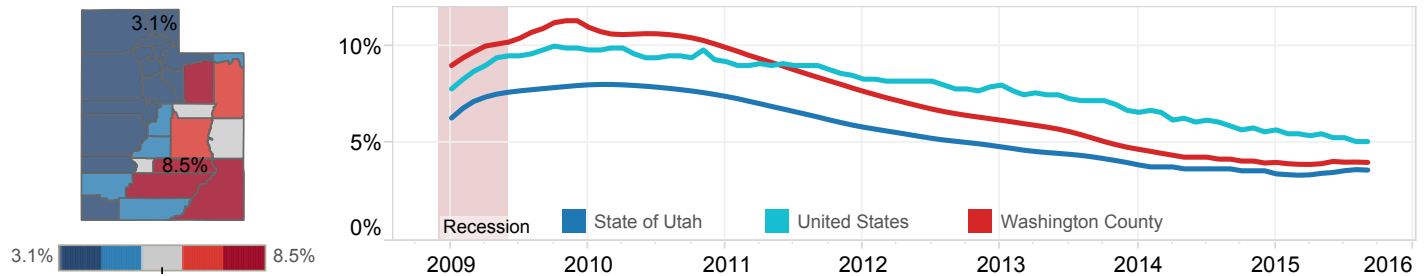
State of Utah

5.1%

United States

4.0%

Washington County

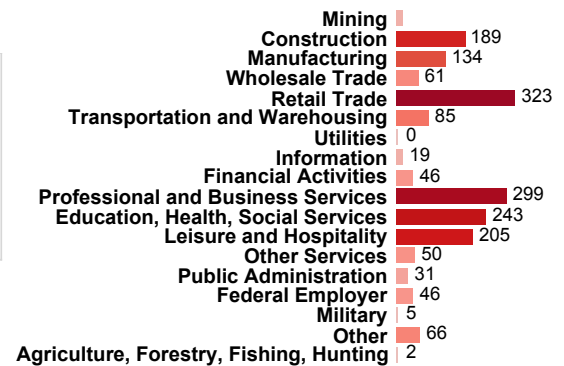
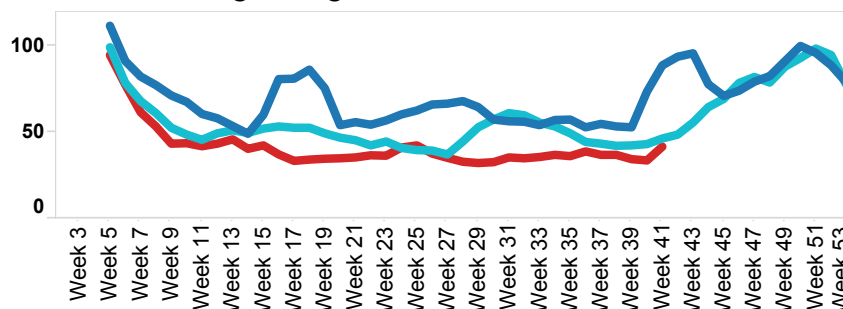


Initial Claims for Unemployment Insurance

YTD October 9, 2015

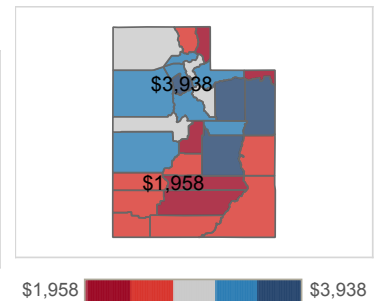
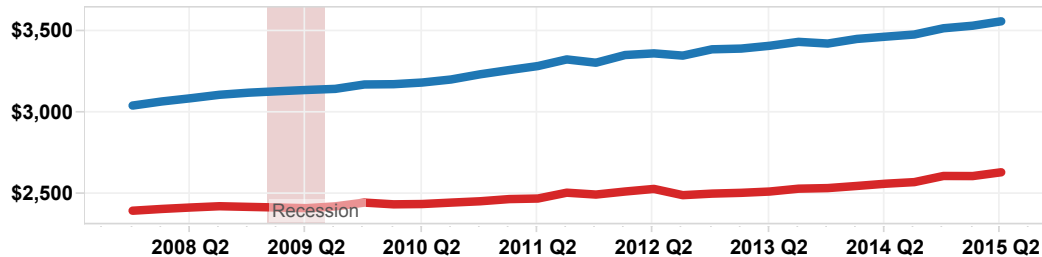
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Washington County's unemployment rates have changed little over the past year.

The September 2015 jobless figure of 4 percent is down 0.2 percentage points from a year earlier.

A stable, relatively low unemployment rate is actually a positive signal that the labor market is meeting the demands of growth without becoming too tight.

New claims for unemployment insurance remained low as the autumn progressed with most new claims originating in industries with seasonal or temporary components.

The area's average nonfarm wage continued to slowly improve.

* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

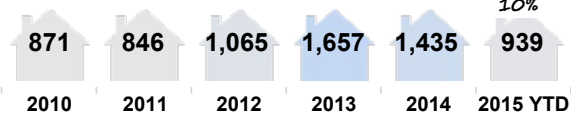


Construction Permitting JANUARY - JULY 2015

State of Utah

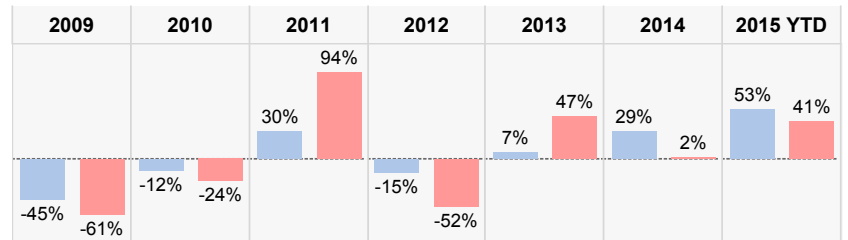
Washington County

Dwelling Unit Permits

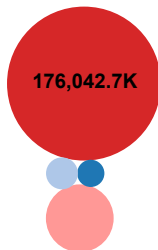


Add/Alt/Repair Nonres
Add/Alter/Repair Res
New Nonresidential
New Residential

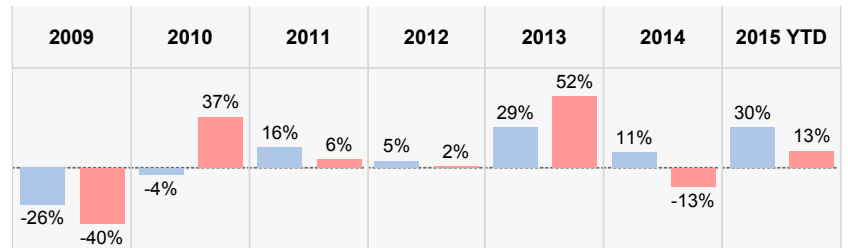
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change in Gross Taxable Sales SECOND QUARTER 2015

State of Utah

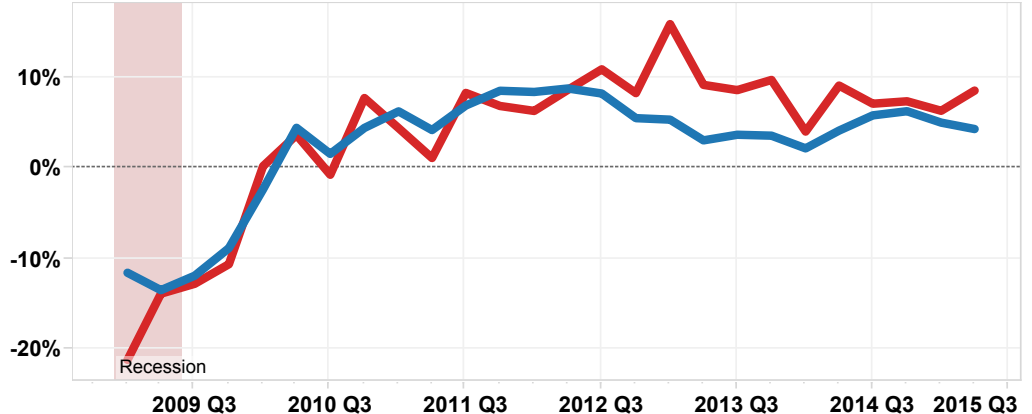
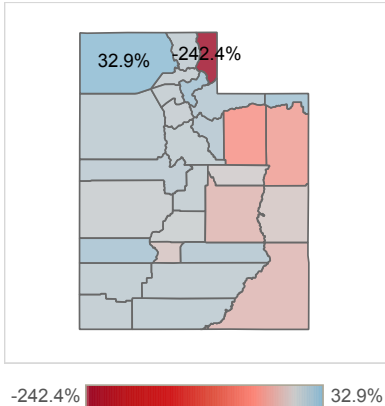
Washington County

State of Utah

Washington County

\$ 4.3%

\$ 8.6%



Construction and Sales

Building permit values for the first seven months of 2015 are up a moderate 13 percent.

Homebuilding continues to leisurely expand showing no signs of overheating.

The number of new permits for January to June 2015 is up only 10 percent from the previous year.

Gross taxable sales continued to improve nicely. Between the second quarters of 2014 and 2015, sales increased by 8.6 percent.

Sales in retail trade proved particularly strong while business investment expenditures dropped somewhat



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	56,843	5.2%	2,815	57,537	5.3%	2,901	57,193	5.2%	2,822
GOODS PRODUCTION	8,205	7.4%	562	8,286	6.9%	532	8,390	6.9%	540
Mining	161	-7.5%	-13	166	-1.8%	-3	168	-4.0%	-7
Construction	4,962	4.5%	214	5,014	3.3%	161	5,078	4.0%	195
Manufacturing	3,082	13.3%	361	3,106	13.7%	374	3,144	12.6%	352
SERVICE PRODUCTION	48,638	4.9%	2,253	49,251	5.1%	2,369	48,803	4.9%	2,282
Trade Transport Utilities	12,867	3.5%	432	12,931	3.4%	421	13,036	3.6%	448
Wholesale Trade	1,224	2.9%	34	1,232	2.8%	33	1,226	1.0%	12
Retail Trade	8,204	2.8%	226	8,209	2.6%	206	8,315	3.4%	273
Transportation and Warehousing	3,309	5.2%	164	3,366	5.6%	180	3,370	4.9%	158
Utilities	130	6.6%	8	124	1.6%	2	125	4.2%	5
Information	726	7.9%	53	747	10.7%	72	756	8.3%	58
Financial Activities	2,174	3.9%	81	2,196	4.1%	86	2,277	5.1%	111
Finance and Insurance	1,285	2.9%	36	1,296	3.5%	44	1,319	6.3%	78
Real Estate and Rental and Leasing	889	5.3%	45	900	4.9%	42	958	3.6%	33
Professional and Business Svcs	4,481	8.5%	350	4,625	6.9%	297	4,463	3.8%	162
Professional/Scientific/Techn Svcs	2,216	12.4%	244	2,202	10.6%	211	2,217	10.1%	204
Management of Companies	77	63.8%	30	84	75.0%	36	81	76.1%	35
Administrative Support/Waste Mgmt	2,188	3.6%	76	2,339	2.2%	50	2,165	-3.4%	-77
Education, Health, Social Svcs	9,559	8.7%	768	9,659	8.7%	776	9,617	9.4%	828
Educational Services	523	10.8%	51	498	3.1%	15	405	-6.7%	-29
Health Care and Social Services	9,036	8.6%	717	9,161	9.1%	761	9,212	10.3%	857
Leisure and Hospitality	8,776	3.6%	301	8,946	3.3%	282	8,941	3.4%	292
Arts, Entertainment and Recreation	972	7.2%	65	1,028	5.2%	51	1,098	11.7%	115
Accommodation and Food Services	7,804	3.1%	236	7,918	3.0%	231	7,843	2.3%	177
Other Services	1,621	5.5%	84	1,662	8.6%	132	1,687	7.0%	110
Government	8,431	2.2%	183	8,481	3.7%	300	8,022	3.5%	269
Federal	549	3.4%	18	595	-0.2%	-1	609	-1.3%	-8
State	1,894	1.0%	18	1,837	13.3%	215	1,340	-1.2%	-16
Local	5,988	2.5%	147	6,049	1.4%	86	6,073	5.1%	293
Covered Ag, Forestry, Fishing & Hunting*	106	15.2%	14	106	5.0%	5	110	-0.9%	-1

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.